

ASX Announcement

9 February 2005

For Immediate Release

Infracorp Limited completes sale of Unmarketable Parcels

Infracorp Limited ("Infracorp") has today completed the sale of shareholdings in the company of less than a marketable parcel. On 16 December 2004, a divestment notice was issued to shareholders holding less than a marketable parcel ("Small Holders"). The closing date for Small Holders to advise that they wished to retain their shares was 2 February 2005.

At the closing date there were 533 Small Holders holding a total of 384,993 shares. Phoenix Properties International Pty Ltd has purchased 273,153 of these shares and Tiplain Pty Ltd has purchased the remaining 111,840 shares. The purchase price was \$0.285 per share as calculated under Clause 23.1 (1) of the constitution of the Company. All proceeds will be sent to Small Holders during the next week.

For further information, please contact:

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