

## **ASX Announcement**

**23 March 2005**

**For Immediate Release**

### **Infracorp Limited places 15.6% of Share Capital**

Infracorp Limited is pleased to announce that it today placed 15.6% of its ordinary share capital to raise \$1,277,710. The placement of 4,259,034 ordinary fully paid shares was completed at a price of \$0.30 per share.

At the Annual General Meeting held on 23 November 2005 shareholders approved the placement of up to 20% of the issued capital of the Company by 23 February 2005. On 8 March 2005, the ASX granted the Company a waiver from Listing Rule 14.7 extending the date that the ordinary shares are issued to no later than 23 March 2005.

The placement was strongly supported by professional investors.

The purpose of the placement was to raise funds to be applied towards potential investment opportunities and working capital for the Infracorp Group.

For further information, please contact:

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